

16 February 2021

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

APPOINTMENT OF ALTERNATE DIRECTOR

Dear Sir,

Flagship Investments Limited advises Shareholders that, with effect from today, Angela Obree has been appointed as an Alternate Director to Sophie Mitchell. The Company also advises that, with effect from today, Scott Barrett has resigned as the Alternate Director to Sophie Mitchell.

As part of the long-term succession plan of the Board, it is important to have high quality people observing at the Board level and who can build an understanding of the strategy and operations of the Company.

Angela Obree is a highly experienced negotiation expert and commercial mediator. She has served as a member on the Board of Trustees of Accenture Pension Fund, and worked at other large corporates globally. Angela brings a depth of business acumen that compliments the skillset required of a Director and the Board of Flagship Investments Limited is looking forward to working with her.

Yours sincerely



Mr Dominic McGann

Chairman

FLAGSHIP INVESTMENTS LIMITED