

11 March 2021

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Flagship Investments Limited

ABN 99 080 135 913

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Corporate Centre One
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BUNDALL QLD 4217

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**RE: Appendix 3X – Initial Director's Interest Notice &
Appendix 3Y – Change of Director's Interest Notice**

www.flagshipinvestments.com.au

Dear Sir,

Please find attached Appendix 3X for Angela Obree in relation to her appointment as an Alternate Director of Flagship Investments Limited on 16 February 2021, Appendix 3X for Scott Barrett in relation to his appointment as an Alternate Director of Flagship Investments Limited on 3 November 2017 and Appendix 3Y in relation to changes in relevant interests since appointment to present.

In response to your queries:

1. Please explain why the Appendix 3X was lodged late?

Angela Obree and Scott Barrett have been appointed as Alternate Directors, at the time of appointment they had Nil holdings. In a review of our filings and in consultation with our ASX Compliance Officer the omission to lodge Directors Interest Notices for the Alternate Directors in accordance with Guidance Note 22 was identified.

2. What arrangements does FSI have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?

The conditions of appointment of each Director are documented in an appointment letter which includes the requirement to disclose any trading in the Company's securities. The Company's policies further detail the requirements of continuous disclosure.

3. If the current arrangements are inadequate or not being enforced, what additional steps does FSI intend to take to ensure compliance with Listing Rule 3.19B?

The Directors of the Company regularly report any change in holdings. In this instance the Alternate Directors did disclose internally their notifiable interest in accordance with the Company's policy and Listing Rule 3.19B.

The omission arose from not announcing the holdings with the appointment of the Alternate Directors. The Company will update its internal processes to ensure future notifiable interests of Alternate Directors are lodged in the same manner as Directors in accordance with Guidance Note 22 and Listing Rule 3.19A.

Yours faithfully,



Scott Barrett
Company Secretary
FLAGSHIP INVESTMENTS LIMITED

Authorised for release by the Board

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Flagship Investments Limited
ABN	99 080 135 913

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Angela Obree
Date of appointment	16 February 2021 (Alternate Director to Ms Sophie Mitchell)

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Not applicable	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Flagship Investments Limited
ABN	99 080 135 913

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Barrett
Date of appointment	3 November 2017 (Alternate Director to Mr Dominic McGann)

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Not applicable	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FLAGSHIP INVESTMENTS LIMITED
ABN	99 080 135 913

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Barrett
Date of last notice	11 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Scott Barrett as Trustee for Allegra Barrett (Trustee) Bands One Pty Ltd ATF Bands One Trust (Trustee Director & Beneficiary)
Date of change	Please see attached Schedule 1.
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Flagship Investments Limited**ABN : 99 080 135 913****Scott Barrett - Appendix 3Y - Schedule 1**

	No. Securities held Prior To Change			Number Acquired		Number Disposed		Consideration	Nature of Change	No. securities held after change		
Date of Change	Direct	Indirect	Class	Direct	Indirect	Direct	Indirect			Direct	Indirect	Total
12 Dec 2017	0	0	Ordinary Fully Paid	5,000	0	0	0	8,628.38	On Market Purchase	5,000	0	5,000
11 Mar 2020	5,000	0	Ordinary Fully Paid	0	500	0	0	852.81	On Market Purchase	5,000	500	5,500
13 May 2020	5,000	500	Ordinary Fully Paid	0	1,000	0	0	1,675.51	On Market Purchase	5,000	1,500	6,500
25 Sep 2020	5,000	1,500	Ordinary Fully Paid	0	172	0	0	334.77	On Market Purchase	5,000	1,672	6,672
28 Sep 2020	5,000	1,672	Ordinary Fully Paid	0	891	0	0	1,787.87	On Market Purchase	5,000	2,563	7,563
09 Oct 2020	5,000	2,563	Ordinary Fully Paid	0	201	0	0	411.39	On Market Purchase	5,000	2,764	7,764
14 Oct 2020	5,000	2,764	Ordinary Fully Paid	0	2,218	0	0	4,652.77	On Market Purchase	5,000	4,982	9,982
15 Oct 2020	5,000	4,982	Ordinary Fully Paid	0	190	0	0	400.32	On Market Purchase	5,000	5,172	10,172
19 Oct 2020	5,000	5,172	Ordinary Fully Paid	0	5,976	0	0	12,591.02	On Market Purchase	5,000	11,148	16,148
05 Mar 2021	5,000	11,148	Ordinary Fully Paid	0	204	0	0	474.69	DRP Issue	5,000	11,352	16,352
05 Mar 2021	5,000	11,352	Ordinary Fully Paid	91	0	0	0	211.79	DRP Issue	5,091	11,352	16,443