

22 September 2015

Flagship Investments Limited

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The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

FINAL DIVIDEND – AMEND DRP SHARE ISSUE PRICE

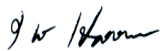
Following the payment of the final dividend amount on 11 September 2015, it has been determined that the DRP share issue price was incorrect.

The DRP issue price of \$1.814 was based on the 31 July 2015 Net Tangible Asset Value (tax on realised gains only). This amount should have been adjusted for the final dividend payment of 3.75 cents per share.

Accordingly, the DRP share issue price is being adjusted to \$1.7765 being the 31 July 2015 Net Tangible Asset Value (tax on realised gains only) less the dividend payment.

Additional shares will be issued to the DRP participants to reflect the change in the DRP share issue price.

Yours sincerely



I W Harrison
Company Secretary