

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FLAGSHIP INVESTMENTS LIMITED
ABN	99 080 135 913

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Emmanuel Clive Pohl
Date of last notice	11 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect																		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	- Power of Attorney provided to E C Pohl by a number of shareholders to manage their shareholdings.																		
Date of change	18 February 2022																		
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr><td colspan="2">Ordinary Shares</td></tr> <tr><td>Direct</td><td style="text-align: right;">8,581,081</td></tr> <tr><td>Indirect</td><td style="text-align: right;">1,934,841</td></tr> <tr><td>TOTAL</td><td style="text-align: right;">10,515,922</td></tr> <tr><td colspan="2"> </td></tr> <tr><td colspan="2">Convertible Notes</td></tr> <tr><td>Direct</td><td style="text-align: right;">1,851,851</td></tr> <tr><td>Indirect</td><td style="text-align: right;">0</td></tr> <tr><td>TOTAL</td><td style="text-align: right;">1,851,851</td></tr> </table>	Ordinary Shares		Direct	8,581,081	Indirect	1,934,841	TOTAL	10,515,922			Convertible Notes		Direct	1,851,851	Indirect	0	TOTAL	1,851,851
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Class	Ordinary Fully Paid Shares Convertible Notes																		
Number acquired	<table style="width: 100%; border-collapse: collapse;"> <tr><td colspan="2">Ordinary Shares</td></tr> <tr><td>Direct</td><td style="text-align: right;">0</td></tr> <tr><td>Indirect</td><td style="text-align: right;">9,194</td></tr> <tr><td>TOTAL</td><td style="text-align: right;">9,194</td></tr> </table>	Ordinary Shares		Direct	0	Indirect	9,194	TOTAL	9,194										
Ordinary Shares																			
Direct	0																		
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Number disposed	<table style="width: 100%; border-collapse: collapse;"> <tr><td>Direct</td><td style="text-align: right;">48,415</td></tr> <tr><td>Indirect</td><td style="text-align: right;">0</td></tr> <tr><td>TOTAL</td><td style="text-align: right;">48,415</td></tr> </table>	Direct	48,415	Indirect	0	TOTAL	48,415												
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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Acquired for \$24,731.86 Disposed for \$111,354.50																		

+ See chapter 19 for defined terms.

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No. of securities held after change	Ordinary Shares Direct 8,532,666 Indirect 1,944,035 TOTAL 10,476,701
	Convertible Notes Direct 1,851,851 Indirect 0 TOTAL 1,851,851
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares were acquired via on-market trade by POA client acting independently of the Director. Shares disposed were an off-market transfer from IMA account to a Broker.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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