

1 October 2021

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
**SYDNEY NSW 2000**

**ISSUE OF FLAGSHIP INVESTMENTS CONVERTIBLE NOTES**

Flagship Investments Limited is pleased to announce the successful issue of the FSI listed unsecured convertible notes (FSI Notes). The FSI Notes were issued today, 1 October 2021 and are expected to begin trading on a normal settlement basis on the ASX from 4 October 2021 under the ASX code 'FSIGA'.

The FSI Notes were fully subscribed within days. Distribution of notes is outlined below and the Top 20 holders are detailed in appendix A to this letter.

Number of +securities held	Number of holders	Total percentage of +securities held
1 – 1,000	1	740
1,001 – 5,000	38	111,209
5,001 – 10,000	71	548,837
10,001 – 100,000	168	4,406,852
100,001 and over	4	2,339,769

Thank you to the Shareholders and Investors who supported the Note Offer.

Yours sincerely



Mr Scott Barrett  
Company Secretary

**FLAGSHIP INVESTMENTS LIMITED**

Authorised for release by the Company Secretary.

# Appendix A - Top 20 Holdings

## Flagship Investments Limited

01-10-2021



### Security Classes

Unsecured Convertible Notes

Holder Name	Securities	%
CITICORP NOMINEES PTY LIMITED	1,888,850	25.499%
KEISER INVESTMENTS PTY LTD <GANN FAMILY RETIREMENT A/C>	200,000	2.700%
FRIDAY INVESTMENTS PTY LIMITED <GOLDBURG FAMILY ACCOUNT>	130,000	1.755%
THE CORPORATION OF THE TRUSTEES OF THE ORDER OF THE SISTERS OF MERCY IN QLD <CONGREGATION A/C>	120,919	1.632%
PRIMARY COMMUNITY AGED CARE PTY LTD <ARDMILLAN A/C>	100,000	1.350%
MUTUAL TRUST PTY LTD	92,592	1.250%
MR JOHN ANDREW SAWLEY	80,000	1.080%
NAMBIA PTY LTD <ANTHON FAMILY S/F A/C>	74,074	1.000%
MR PHILIP LOBEIGEIGER & MS DA YOUNG LOBEIGEIGER <LOBEIGEIGER FAMILY S/F A/C>	70,300	0.949%
MITTAGONG HOUSE PTY LTD <SUPER FUND A/C>	61,000	0.824%
ALFRED NOMINEES PTY LTD	60,000	0.810%
MATRICIAN SUPER PTY LTD <MATRICIAN FAMILY SUPER A/C>	59,200	0.799%
ZONIC PTY LTD <ZONIC FAMILY A/C>	55,560	0.750%
ABBAWOOD NOMINEES PTY LTD <ABBOTT FAMILY S/F NO 1 A/C>	55,000	0.743%
MRS NICOLE HARRIS	53,853	0.727%
HEP TRADING PTY LTD	53,692	0.725%

Holder Name	Securities	%
ELTHAM CEMETERY TRUST	50,140	0.677%
PW AND VJ COOPER PTY LIMITED <P W & V J COOPER S/F A/C>	50,009	0.675%
OCTIFIL PTY LTD	50,000	0.675%
G CHAN PENSION PTY LIMITED	50,000	0.675%
<b>TOTALS</b>	<b>3,355,189</b>	<b>45.295%</b>

Total Securities of Top 20 Holdings : 3,355,189

Total Securities: 7,407,407