



Update Summary

Entity name

FLAGSHIP INVESTMENTS LIMITED

Security on which the Distribution will be paid

FSI - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

18/8/2021

Reason for the Update

Update on DRP process and DRP share price

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

FLAGSHIP INVESTMENTS LIMITED

1.2 Registered Number Type

ABN

Registration Number

99080135913

1.3 ASX issuer code

FSI

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update on DRP process and DRP share price

1.4b Date of previous announcement(s) to this update

2/8/2021

1.5 Date of this announcement

18/8/2021

1.6 ASX +Security Code

FSI

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2021



2A.4 +Record Date

6/8/2021

2A.5 Ex Date

5/8/2021

2A.6 Payment Date

20/8/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.04750000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.04750000

3A.2 Is the ordinary dividend/distribution franked? Yes**3A.2a Is the ordinary dividend/distribution fully franked?** Yes**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.04750000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

The dividend has been fully sourced from taxable capital gains, on which the Company has paid or will pay tax. Also known as a LIC Capital Gain, this enables some shareholders to claim a tax deduction in their tax return. Further details will be available on the dividend statement.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79	0.000000	<input checked="" type="checkbox"/> Actual
Unfranked dividends not declared to be conduit foreign income	9.80	0.000000	<input checked="" type="checkbox"/> Actual
Unfranked dividends declared to be conduit foreign income	9.81	0.000000	<input checked="" type="checkbox"/> Actual
Assessable foreign source income	9.91	0.000000	<input checked="" type="checkbox"/> Actual
Tax-free amounts	9.96	0.000000	<input checked="" type="checkbox"/> Actual
Tax-deferred amounts	9.97	0.000000	<input checked="" type="checkbox"/> Actual
Managed investment trust fund payments	9.105	0.000000	<input checked="" type="checkbox"/> Actual



Franked distributions from trusts	9.120	0.000000	<input checked="" type="checkbox"/> Actual
Gross cash distribution	9.121	0.000000	<input checked="" type="checkbox"/> Actual
Interest exempt from withholding	9.122	0.000000	<input checked="" type="checkbox"/> Actual
Capital Gains discount method Non-Taxable Australian property	9.124	0.000000	<input checked="" type="checkbox"/> Actual
Capital gains other Non-Taxable Australian property	9.126	0.000000	<input checked="" type="checkbox"/> Actual
Other income	9.130	0.000000	<input checked="" type="checkbox"/> Actual
Royalties	9.135	0.000000	<input checked="" type="checkbox"/> Actual
NCMI		0.000000	<input checked="" type="checkbox"/> Actual
Excluded from NCMI		0.000000	<input checked="" type="checkbox"/> Actual

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP? Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Monday August 9, 2021 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

5/8/2021

End Date

13/8/2021

4A.5 DRP price calculation methodology

New shares will be issued based on VWAP of shares traded between the ex date and the 3 days following that date. The final DRP price will be the issue price of the new shares.

4A.6 DRP Price (including any discount):

AUD 2.525984

4A.7 DRP +securities +issue date

20/8/2021

4A.8 Will DRP +securities be a new issue? Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**



No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

www.flagshipinvestments.com.au

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary