

Flagship Investments Limited

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17 September 2013

The Manager  
Company Announcements Office  
Australian Stock Exchange Ltd  
Exchange Centre  
Level 6  
20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir

**FSI - Dividend Reinvestment Plan – Share Price**


The Company has previously announced that a dividend would be paid on Friday 27 September 2013.

The Company operates a Dividend Reinvestment Plan which will apply to this dividend.

In accordance with this plan, the Directors have determined that the price at which the shares are to be issued will be \$1.38 per share.

Should you require any additional information then please do not hesitate to contact me.

Yours sincerely



**I W Harrison**  
**Company Secretary**